**CORRIGENDUM – JAIIB REVISED SYLLABUS**

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| **Accounting & Financial Management for Bankers (AFM)** | | | |
| **S.No.** | **Pg. No.** | **Updated as** | **To be read as** |
| 1 | 241 | Cost of Goods Sold = (purchases + opening stock) – (closing stock + expenses) | Cost of Goods Sold = (opening stock + purchases + expenses) – (closing stock) |
| 2 | 317 | Net cash flow from operating activities (B) | Net cash flow from investing activities (B) |
| 3 | 318 | Net cash flow from operating activities (C) | Net cash flow from financing activities (C) |
| 4 | 550 | 30.4.3 - Under the system of GST, the threshold limit is ₹ 20 lakh | 30.4.3 - Under the system of GST, the threshold limit is ₹ 40 lakh |
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| **Principles & Practices of Banking (PPB)** | | | |
| 1 | 514 | 29.2.3 – A. (b)  **Term of Office**: The PO holds office for a term of five years from the date on which he assumes his  office, or until he attains the age of 65 years, whichever is earlier. | 29.2.3 – A.(b)  **Term of Office**: The PO holds office for a term of four years from the date on which he assumes his  office, or until he attains the age of 70 years, whichever is earlier. |
| 2 | 528 | 29.3.2 – (a) (ii)  It has Net owned funds (NOF) not less than Rs. 100 crore on an ongoing basis. | 29.3.2 – (a) (ii)  It has Net owned funds (NOF) not less than Rs. 300 crore on an ongoing basis. An ARC obtaining the certificate of registration on or after October 11, 2022, shall commence the business of securitisation or asset reconstruction having minimum NOF of ₹300 crore. |
| 3 | 678 | (g) Guidelines / instructions pertaining to SME Debt Restructuring, issued to scheduled commercial  banks in July, 2015 as updated from time to time are to be adopted | (g) Guidelines / instructions pertaining to SME Debt Restructuring, issued to scheduled commercial  banks in August, 2020 as updated from time to time are to be adopted |
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| **Retail Banking & Wealth Management** | | | |
| 1 | 147 | As per latest RBI guidelines, the current accounts for the following categories of non-individual  entities cannot be opened: | As per latest RBI guidelines, the savings bank accounts for the following categories of non-individual  entities cannot be opened: |
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